





**Contacts:** Stacy Schultz Fortune International, LLC 630-860-7100 <u>stacy@fortunefishco.net</u>

Eric Tran Ocean Harvest Wholesale, Inc. 713-224-3474 <u>eric@ohwinc.com</u>

## FORTUNE INTERNATIONAL COMPLETES ACQUISITION OF OCEAN HARVEST WHOLESALE INC.

Expands Fortune Fish & Gourmet's reach into Texas

Expands Fortune's Domestic Shrimp Processing Capabilities

(Bensenville, IL; December 28, 2021)—**Fortune International, LLC**, the Country's leading processor, distributor and importer of quality seafood, meats, and gourmet products; today announced the acquisition of Ocean Harvest Wholesale, Inc., a Houston, Texas and Delcambre, Louisiana based, seafood and shrimp processor and distributor. Terms of the transaction were not disclosed.

Already one of the nation's largest seafood and specialty food processors and distributors, this acquisition further expands Fortune International's Fortune Fish & Gourmet distribution reach into Texas. The addition of Ocean Harvest gives Fortune Fish & Gourmet direct access into Houston and the other thriving major cities in Texas while gaining logistic efficiencies throughout all the states Fortune serves along the Gulf Coast. The Delcambre shrimp processing facility increases Fortune's shrimp processing capabilities and adds additional brands to their portfolio.

The company's name will change to Fortune Fish & Gourmet and will continue to operate out of their facilities in Houston and Delcambre.

Sean J. O'Scannlain, Fortune's President & CEO, stated, "Texas has been a target market for us for a number of years. Ocean Harvest's successful processing and logistic models give us the important framework to continue to grow throughout the



state. The shrimp processing plant in Delcambre will be crucial in the further development of our domestic shrimp program."

Ocean Harvest Wholesale Inc. is a family owned and operated seafood distributor and processor in the greater Houston area for over 20 years. Established in 1992, by Eric Tran, Ocean Harvest is one of the nation's leading wholesaler, importer, marketer, distributor, and processor of superior fresh and frozen seafood products. Products are warehoused in a 70,000 sq. ft. distribution center centrally located in Houston, TX. The warehouse is FDA certified and fully refrigerated. The shrimp processing plant in Delcambre, Louisiana has direct access to the Delcambre Canal allowing direct purchases from the boats, unloading of the shrimp, processing, packaging and storage in our own brands or our customers. The plant utilizes state-of-the art equipment, innovative processing techniques, and undergoes stringent uniformity inspections to meet and exceed industry standards.

Eric Tran, President and Owner of Ocean Harvest, stated, "All of us at Ocean Harvest are extremely happy to join the Fortune family. We are excited to offer our customers more extensive product lines of both seafood and gourmet while enhancing our logistics and service. Myself, the Ocean Harvest management team and all of our personnel will remain intact to run Fortune Fish & Gourmet Texas. I want to thank my customers and vendors for their support over the last 20 years and look forward to continuing those relationships in the future."

Ocean Harvest Seafood represents Fortune International's twelfth transaction since launching its acquisition strategy in 2012, which has been further accelerated since entering into a partnership in 2020 with Investcorp, a leading global alternative asset manager. Fortune's previous acquisitions include JDY Gourmet in 2012, Chef Martin Old World Butcher Shop in 2014, Coastal Seafoods in 2016, Morey's Seafood International of Missouri in April of 2019, Classic Provisions Inc. in June of 2019, Jubilee Seafoods in July of 2019, Seattle Fish of Missouri in January of 2020, EuroGourmet in March of 2020, Neesvig's in November of 2020 and Meat Processors Inc, in September of 2021.

For more information on Fortune Fish & Gourmet, please visit www.fortunefishco.net

For more information on Ocean Harvest Seafood, please visit <u>www.ohwinc.com</u>

Fortune International is the parent company operating:



**Fortune Fish & Gourmet** in Bensenville, IL, Windsor, WI, Green Bay, WI, Saint Louis, MO, Kansas City, MO, Minneapolis, MN, Theodore, AL, Birmingham, AL, Picayune, MS, Houston, TX and Delcambre, LA. Fortune Imports, Chef Martin's Old World Butcher Shop, Coastal Seafoods retail stores, Empire Fish retail store, and Neesvig's Fulfillment Center. Fortune Fish & Gourmet is a full-service processor and distributor providing white-tablecloth restaurants, private clubs, elegant hotels and gourmet retail stores with the finest quality fresh, live and frozen seafood and gourmet foods. Fortune handles more than 10,000 seafood and gourmet products, selected to exceed the high standards embraced by their quality focused customer base. Fortune currently services customers throughout the Central United States with a fleet of refrigerated vehicles and nationally through FedEx and common carriers. Since 2001, Fortune International has brought innovation to the food business, consistently raising the bar for integrity, quality, sustainability, and service.

**Fortune Imports** is a global procurement subsidiary, focused on importing products based on the key principals of ethical, sustainable, and superior quality.

**Chef Martin Old World Butcher Shop** is a complete line of food service and retail sausages created in small batches, using all-natural ingredients and authentic recipes.

**Coastal and Empire Fish retail stores** located in Minneapolis and St. Paul, Minnesota and Wauwatosa, Wisconsin.

**Neesvig's Fulfillment** is a leader in the perishable fulfillment industry providing mail-order and drop ship services to local and national clients since 1979. Climate-controlled shipping and storage, kitting and assembly services, voice directed picking and automated sort and ship in a state-of-the-art BRC certified facility.

To learn more about Fortune International visit: <u>www.fortunefishco.net</u>, <u>www.fortuneimports.net</u>, <u>www.chefmartinsausage.com</u>, <u>www.coastalseafoods.com</u>, <u>www.fulfillment.neesvig's.com</u> or call <u>630.860.7100</u>.