





Contacts:

Stacy Schultz
Fortune International, LLC
630-860-7100
stacy@fortunefishco.net

FOR IMMEDIATE RELEASE

FORTUNE INTERNATIONAL COMPLETES ACQUISITION OF MOREY'S ST. LOUIS AND KANSAS CITY OPERATIONS

The acquisition expands Fortune Fish & Gourmet's presence in Missouri and Kansas and allows for further growth plans in the region.

(Bensenville, IL; March 28, 2019)—Today, **Fortune International, LLC**, the Midwest's leading processor, distributor and importer of quality seafood, meats, and gourmet products; announces the April 1st purchase of the St. Louis and Kansas City operations of Morey's Seafood International LLC, a Golden Valley, MN-based branded seafood products provider and seafood distributor. Already one of the nation's largest seafood and specialty food distributors, the acquisition will expand Fortune International's Fortune Fish & Gourmet brand with additional processing and distribution facilities which will allow them to increase their service level and footprint in the current market.

Fortune will continue to operate the business out of the Morey's St. Louis facility. The facility will be transitioned to Fortune Fish's state-of-the-art inventory management system in the next two months for uniformity and efficiency.

Sean J. O'Scannlain, Fortune's President & CEO, stated, "As we grow as a company, we continue to look for the right people to facilitate that growth. We have competed with the strong Morey's team in the Missouri market for several years and we are looking forward to bringing them into the Fortune Family."

Morey's St. Louis was purchased by Morey's Seafood International in 1999 from The Fresh Fish Company. They have operated as a seafood processor and distributor servicing the finest retailers, restaurants, clubs and military facilities for the past 20



years. The company will be rebranded as Fortune Fish & Gourmet and Scott Medill, the General Manager of Morey's St. Louis, was hired by Fortune International as the Vice President and General Manager of Fortune Fish & Gourmet's St. Louis and Kansas City operations. This purchase involves only the St. Louis and Kansas City operations of Morey's Seafood International and does not include their Minnesota-based manufacturing or distribution operations.

Jim Walstrom, CEO/President of Morey's Seafood International states, "This is a beneficial and strategic move for both of our companies, and our team in Missouri. It will bring some stability to a fiercely competitive market in and around Missouri and will set the stage for growth well into the future there."

Fortune International embarked upon an acquisition strategy in 2012. The Morey's acquisition follows the acquisition of JDY Gourmet in 2012, the Chef Martin Old World Butcher Shop acquisition in 2014, the Coastal Seafoods acquisition in 2016 and the Lobster Gram acquisition in 2017.

For more information on Fortune Fish & Gourmet, please visit www.fortunefishco.net.

For more information on Morey's Seafood International, please visit <u>www.moreys.com</u>.

Fortune International is the parent company operating Fortune Fish & Gourmet in Bensenville, IL and Minneapolis, MN, Fortune Imports, Chef Martin's Old World Butcher Shop, Coastal Seafoods retail stores and Lobster Gram. Fortune Fish & Gourmet is a full-service processor and distributor providing white-tablecloth restaurants, private clubs, elegant hotels and gourmet retail stores with the finest quality fresh, live and frozen seafood and gourmet foods. Fortune handles more than 10,000 seafood and gourmet products, selected to exceed the high standards embraced by their quality focused customer base. Fortune currently services customers throughout the Midwest United Sates with a fleet of refrigerated vehicles and nationally through FedEx and common carriers.

Fortune Imports is a global procurement subsidiary, focused on importing products based on the key principals of ethical, sustainable and superior quality. Chef Martin Old World Butcher Shop Sausage is a complete line of food service and retail sausages created in small batches, using all-natural ingredients and authentic recipes. The Coastal retail stores are "The Twin City's Best Fish Markets" located in Minneapolis and St. Paul, Minnesota. From selling the very first Lobster Gram in 1987, Lobster Gram has grown its on-line offerings to include frozen lobster tails, steakhouse quality meats, fresh seafood, appetizers, desserts and unique gourmet items. Since 2001, Fortune



International has brought innovation to the food business, consistently raising the bar for integrity, quality, sustainability and service.

To learn more about Fortune International visit: www.fortunefishco.net, www.fortuneimports.net, www.coastalseafoods.com, www.coastalseafoods.com, www.toastalseafoods.com, www.toastalseafo