Sea Pact Announces Fourth Request for Grant Proposals

SANTA CRUZ, CA, July 1st, 2015 – Sea Pact, a coalition of seafood industry leaders, announces the opening of their fourth Request for Grant Proposals. Sea Pact is a coalition of seafood distributors who strive to advance environmentally sustainable fisheries and aquaculture practices and provide the building blocks of a long term and sustainable seafood industry by financially contributing to improve the fishing and fish farming systems from which they procure. Through this RFP, Sea Pact aims to select a project in line with their goals - Fishery and Aquaculture Improvement Projects, habitat restoration efforts, scientific research and other projects are encouraged to apply. In this application period, Sea Pact seeks to focus on projects dealing with bycatch reduction, innovation in aquaculture, or social responsibility within the seafood supply chain. Projects impacting the top seafood species consumed on a global level are preferred. Responses are due by July 31st, 2015. Sea Pact will announce the grant recipients in late 2015.

To apply for funding, organizations are asked to fill out the RFP document available on the Sea Pact website: <u>http://www.seapact.org/projects.html</u>. "We've learned a lot from our previous grant proposal requests," said Guy Dean, Vice President/CSO of Albion Fisheries Ltd, and newly elected Chair of the Sea Pact Advisory Committee, "and have begun to recognize where our contributions can make the greatest impact on creating positive change within our industry. We are excited about a more focused RFP process relevant to current issues affecting the seafood industry and look forward to the submissions we receive."

About Sea Pact: Albion Fisheries Ltd, Fortune Fish & Gourmet, Ipswich Shellfish Group, Santa Monica Seafood, Seacore Seafood and Seattle Fish Co. are the founding members of Sea Pact and share an active progressive approach to their sustainability commitments. In addition to the founding members, the group also includes members Stavis Seafood, JJ McDonnell, and A.C. Covert, who share similar outlooks and approaches to seafood sustainability. Sea Pact receives sustainability counsel from non-profit organizations FishWise, Sustainable Fisheries Partnership (SFP), and Resiliensea. Sea Pact is a project under New Venture Funds 501c3 non-profit status. To learn more about Sea Pact, visit their website http://www.seapact.org/.